

Company Number: 743903

Connacht Cricket Union Company Limited by Guarantee

Abridged Unaudited Financial Statements

**for the financial period from 26 June 2023 (date of incorporation) to 30 September
2024**

Connacht Cricket Union Company Limited by Guarantee

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Connacht Cricket Union Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

John F Smith (Appointed 26 June 2023)
Arun Babu (Appointed 26 June 2023)
Paul Shelly (Appointed 10 December 2023)
John O'Dea (Appointed 26 June 2023)
Ronan Mahon (Appointed 26 June 2023)
Abdul Shafique (Appointed 26 June 2023)
Gerard O'Neill (Appointed 26 June 2023)
Srajesh Mishra (Appointed 10 December 2023)
Rakesh Dalwani (Appointed 15 April 2024)
John Martin (Appointed 26 June 2023)
Tanja Schafer (Appointed 10 December 2023)

Company Secretary

Arun Babu (Appointed 26 June 2023)

Company Number

743903

Registered Office and Business Address

C/o John F Smith
Chairperson
Connacht Cricket Union
10 Cuirt Cheirin
H91 TXH1

Accountants

Deacy Gilligan Limited
Chartered Accountants
Accountants, Business and Taxation Advisors,
Block 1,
Galway Financial Services Centre,
Moneenageisha Road,
Galway
H91PV3W

Connacht Cricket Union Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Deacy Gilligan Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024."

Signed on behalf of the board

John F Smith
Director

Date: _____

Arun Babu
Director

Date: _____

Connacht Cricket Union Company Limited by Guarantee

BALANCE SHEET

as at 30 September 2024

	Notes	Sep 24 €
Fixed Assets		
Tangible assets	8	440
Current Assets		
Stocks	9	374
Debtors	10	1,981
Cash and cash equivalents		138
		2,493
Creditors: amounts falling due within one year	11	(1,202)
Net Current Assets		1,291
Total Assets less Current Liabilities		1,731
Reserves		
Capital reserves and funds	13	4,764
Income and expenditure account		(3,033)
Members' Funds		1,731

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Connacht Cricket Union Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

John F Smith
Director

Arun Babu
Director

Connacht Cricket Union Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 30 September 2024

	Retained deficit €	Capital contribution reserve €	Total €
Deficit for the financial period	(3,033)	-	(3,033)
Capital contribution received	-	4,764	4,764
At 30 September 2024	(3,033)	4,764	1,731

Connacht Cricket Union Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024

1. General Information

Connacht Cricket Union Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 743903. The registered office of the company is C/o John F Smith, Chairperson, Connacht Cricket Union, 10 Cuiirt Cheirin, H91 TXH1 which is also the principal place of business of the company. Connacht Cricket Union is one of five provincial cricket unions in Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 September 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Connacht Cricket Union Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. Period of financial statements

The financial statements are for the 15 month 5 days period from 26 June 2023 (date of incorporation) to 30 September 2024.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Income

The income for the financial period is analysed as follows:

	Sep 24 €
By Category:	
Sales CCU Balls, Ties & Jackets	480
Other income	11,667
	<u>12,147</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

6. Operating deficit	Sep 24 €
Operating deficit is stated after charging:	
Depreciation of tangible assets	220

7. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Jun 23 - 0).

Connacht Cricket Union Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 26 June 2023	-	-
Additions	880	880
	<hr/>	<hr/>
At 30 September 2024	880	880
	<hr/>	<hr/>
Depreciation		
At 26 June 2023	-	-
Charge for the financial period	440	440
	<hr/>	<hr/>
At 30 September 2024	440	440
	<hr/>	<hr/>
Net book value		
At 30 September 2024	440	440
	<hr/> <hr/>	<hr/> <hr/>

9. Stocks

	Sep 24 €
Finished goods and goods for resale	374
	<hr/> <hr/>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	Sep 24 €
Trade debtors	220
Prepayments	1,761
	<hr/>
	1,981
	<hr/> <hr/>

11. Creditors Amounts falling due within one year

	Sep 24 €
Other creditors	2
Accruals	1,200
	<hr/>
	1,202
	<hr/> <hr/>

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Connacht Cricket Union Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 26 June 2023 (date of incorporation) to 30 September 2024

13. Income and expenditure account

	Income and expenditure account €	Capital contribution reserve €	Total €
Deficit for the financial period	(3,033)	-	(3,033)
Capital contribution	-	4,764	4,764
	<u>(3,033)</u>	<u>4,764</u>	<u>1,731</u>
At 30 September 2024			

During the financial period a non-returnable capital contribution of €4,764 was received from The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

14. Capital commitments

The company had no material capital commitments at the financial period-ended 30 September 2024.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.